

**AGENDA**

1. Call to order
2. Pledge of Allegiance
3. Roll call
4. Approval of the May 31, 2016 agenda
5. Resolution 5960 approving a Statement of Facts/Preliminary Official Statement for use in the offering of General Obligation Corporate Purpose Bonds
6. Discussion/Updates
7. Adjournment

MINUTES TO AUTHORIZE  
STATEMENT OF FACTS/PRELIMINARY  
OFFICIAL STATEMENT FOR SALE OF  
BONDS

435032-21

Evansdale, Iowa

May 31, 2016

The City Council of the City of Evansdale, Iowa, met on May 31, 2016, at \_\_\_\_\_ o'clock  
\_\_\_\_.m., at the \_\_\_\_\_, in the City. The Mayor presided and the roll was called  
showing the following members of the City Council present and absent:

Present: \_\_\_\_\_

Absent: \_\_\_\_\_.

This being the time and place specified for taking action for the approval of a preliminary  
official statement in connection with the sale of bonds, it was announced that a Statement of  
Facts/Preliminary Official Statement had been prepared and circulated to the City Council for  
review. Whereupon, Council Member \_\_\_\_\_ introduced the following resolution  
and moved its adoption, seconded by Council Member \_\_\_\_\_. The Mayor put  
the question upon the adoption of said resolution, and the roll being called, the following Council  
Members voted:

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_.

Whereupon, the Mayor declared the resolution duly adopted, as hereinafter set out.

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At the conclusion of the meeting, and upon motion and vote, the City Council adjourned.

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Mayor

Attest:

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City Clerk

RESOLUTION NO. 5960

Resolution authorizing the use of a Statement of Facts/Preliminary Official Statement for the sale of bonds

WHEREAS, the City of Evansdale (the “City”), in Black Hawk County, State of Iowa, has heretofore proposed to enter into a General Obligation Vehicle Acquisition Loan Agreement (the “Vehicle Acquisition Loan Agreement”), pursuant to the provisions of Section 384.24A of the Code of Iowa, and to borrow money thereunder in a principal amount not to exceed \$450,000 for the purpose of paying the cost, to that extent, of acquiring a jet truck and a street sweeper for use by the municipal public works department, and pursuant to law and a notice duly published, the City Council has held a public hearing on such proposal on May 17, 2016; and

WHEREAS, the City has also proposed to enter into a General Obligation Water Improvement Loan Agreement (the “Water Improvement Loan Agreement”), pursuant to the provisions of Section 384.24A of the Code of Iowa, and to borrow money thereunder in a principal amount not to exceed \$175,000 for the purpose of paying the cost, to that extent, of constructing improvements and extensions to the municipal waterworks utility system, and pursuant to law and a notice duly published, the City Council has held a public hearing on such proposal on May 17, 2016; and

WHEREAS, pursuant to Section 384.28 of the Code of Iowa, the City combined the Vehicle Acquisition Loan Agreement and the Water Improvement Loan Agreement into a single loan agreement (the “Loan Agreement”); and

WHEREAS, a Statement of Facts/Preliminary Official Statement (the “P.O.S.”) has been prepared to facilitate the sale of the \$575,000 General Obligation Corporate Purpose Bonds, Series 2016 (the “Bonds”) in evidence of the obligation of the City under the Loan Agreement, and it is now necessary to make provision for the approval of the P.O.S. and to authorize its use by Speer Financial, Inc. (the “Financial Advisor”) and Bankers’ Bank, Madison, Wisconsin (the “Underwriter”);

NOW, THEREFORE, Be It Resolved by the City Council of the City of Evansdale, Iowa, as follows:

Section 1. The City Clerk is hereby authorized to take such action as shall be deemed necessary and appropriate with the assistance of Dorsey & Whitney LLP (the “Bond Counsel”) and the Financial Advisor to prepare the P.O.S. describing the Bonds and providing for the terms and conditions of their sale, and all action heretofore taken in this regard is hereby ratified and approved.

Section 2. The use by the Financial Advisor and the Underwriter of the P.O.S. relating to the Bonds in substantially the form as has been presented to and considered by the City Council is hereby approved, and the Financial Advisor is hereby authorized to prepare and use a final Statement of Facts/Official Statement for the Bonds substantially in the form of the P.O.S. but with such changes therein as are required to conform the same to the terms of the Bonds and the resolution, when adopted, providing for the sale and issuance of the Bonds, and the City Clerk is

hereby authorized and directed to execute a final Official Statement for the Bonds, if requested. The P.O.S. as of its date is deemed final by the City within the meaning of Rule 15(c)(2)-12 of the Securities and Exchange Commission.

Section 3. Further action with respect to the Loan Agreement and the Bonds is hereby adjourned to the City Council meeting on June 7, 2016.

Section 4. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 5. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved May 31, 2016.

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Mayor

Attest:

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City Clerk

**ATTESTATION CERTIFICATE:**

STATE OF IOWA  
COUNTY OF BLACK HAWK  
CITY OF EVANSDALE

SS:

I, the undersigned, City Clerk of the City of Evansdale, do hereby certify that attached hereto is a true and correct copy of the proceedings of the City Council relating to the approval of a preliminary official statement for the issuance of the Bonds, as referred to herein.

WITNESS MY HAND this \_\_\_\_\_ day of \_\_\_\_\_, 2016.

\_\_\_\_\_  
City Clerk

May 26, 2016

**Via Email**

DeAnne Kobliska  
City Clerk/City Hall  
Evansdale, Iowa

Re: General Obligation Corporate Purpose Loan Agreement  
Our File No. 435032-21

Dear DeAnne:

We have prepared and attach the necessary proceedings for use on May 31, 2016 covering the adoption of a resolution approving the use of a Statement of Facts/Preliminary Official Statement (the "P.O.S") by Speer Financial, Inc. and Bankers' Bank in connection with the marketing of General Obligation Corporate Purpose Bonds, Series 2016.

The proceedings attached include the following items:

1. Minutes of the meeting, followed by the resolution providing for the authorization of the P.O.S. for the sale of Bonds.
2. Attestation Certificate with respect to the validity of the transcript.

Prior to the adoption of the resolution, you and the City Council should review the proposed P.O.S., which Speer Financial, Inc. is preparing, carefully for accuracy and to ensure that there are no important facts being left out of the document that might bear on potential risks to bond holders. It should be noted that, while we will review and comment on the portions of the document that are pertinent to our role as bond counsel, we will not engage in a full due diligence process to investigate the accuracy of the financial data or any bond holder risks that are unknown to us.

As soon as possible after the City Council meeting, please return one fully executed copy of all of the completed pages in these proceedings. If you have any questions, please contact Emily Hammond or me.

Best regards,

John P. Danos

Attachments

cc: Mayor Doug Faas  
Maggie Burger  
Charlotte Nielsen  
Sam Devine