

CHAPTER 8

SALES AND SERVICE TAX

8.01 Tax Imposed (1991)

8.02 Allocation of Revenues (1991)

8.03 Tax Imposed (1995)

8.04 Allocation of Revenues (1995)

8.05 Tax Imposed (2001)

8.06 Allocation of Revenues (2001)

8.01 TAX IMPOSED. A tax at the rate of one percent (1%) is imposed on local sales and services in the City, in conformance with Chapter 422B of the Code of Iowa. Said tax has been in effect since April 1, 1991.

8.02 ALLOCATION OF REVENUES. Revenue generated from the sales and service tax is allocated by the City as follows:

1. Sixty percent (60%) for property tax relief;
2. Twenty-five percent (25%) for the repair, replacement, maintenance, creation or reconstruction of City streets, curbs, bridges, storm sewer, sanitary sewer, buildings and facilities;
3. Fifteen percent (15%) for capital expansion, capital improvements and capital equipment to be used for the library, parks and recreation, fire department, police department, and policy/administration capital needs.

8.03 TAX IMPOSED. A tax at the rate of one percent (1%) is imposed on local sales and services in the City, in conformance with Chapter 422B of the Code of Iowa. Said tax will be in effect on April 1, 1996.

8.04 ALLOCATION OF REVENUES. Revenue generated from the sales and service tax is allocated by the City as follows:

1. Thirty percent (30%) for property tax relief;
2. Fifty percent (50%) for the repair, replacement, maintenance, creation or reconstruction of City streets, curbs, bridges, storm sewer, sanitary sewer, buildings and facilities;
3. Twenty percent (20%) for capital expansion, capital improvements and capital equipment to be used for the library, parks and recreation, fire department, police department, and policy/administration capital needs.

8.05 TAX IMPOSED. A tax at the rate of one percent (1%) is imposed on local sales and services in the City, in conformance with Chapter 422B of the Code of Iowa. Said tax will be in effect on January 1, 2001.

8.06 ALLOCATION OF REVENUES. Revenue generated from the sales and service tax is allocated by the City as follows:

1. Thirty percent (30%) for property tax relief;
2. Fifty percent (50%) for the repair, replacement, maintenance, creation or reconstruction of City streets, curbs, bridges, storm sewer, sanitary sewer, buildings and facilities;

3. Twenty percent (20%) for capital expansion, capital improvements and capital equipment to be used for the library, parks and recreation, fire department, police department, and policy/administration capital needs.